

**Vermont Department of Taxes**  
**Taxpayer Services Division**  
**EATI Program Overview**  
**August 31, 2015**

The Division has reviewed remaining EATI files and found the following:

Tax Year 2012 – Review is complete.

- 15 companies remain in the program
- 10 are in Maintenance status (They cannot earn or apply credits, but must report employment to demonstrate maintenance of jobs created, in order to avoid recapture of credits.)
- 5 have credits available to apply.
- \$141,684 credits were applied to offset tax by 3 companies.
- \$930,974 credits remain available to carry forward to future years.

Tax Year 2013 – Review is complete.

- 11 companies remain in the program
- 7 are in Maintenance status (They cannot earn or apply credits, but must report employment to demonstrate maintenance of jobs created, in order to avoid recapture of credits.)
- 4 have credits available to apply.
- \$36,135 credits were applied to offset tax by 1 company.
- \$894,839 credits remain available to carry forward to future years.

Tax Year 2014 – Has not been reviewed yet.

- 8 companies remain in the program
- 4 are in Maintenance status (They cannot earn or apply credits, but must report employment to demonstrate maintenance of jobs created, in order to avoid recapture of credits.)
- 4 have credits available to apply.
- As mentioned above, the total carry forward remaining (and therefore maximum possible tax expenditure) is \$894,839.

2015 is the last year EATI credits can be applied.

2016 is the last year the Department must review employment to confirm maintenance of jobs created.

In total:

- Approximately \$50.7 million credits were earned between 1998 and 2011.
- Approximately \$34.0 million credits have been applied to offset income tax.